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O R 232250Z JAN 76 ZFF-4 FM AMEMBASSY MADRID TO AMEMBASSY BRUSSELS NIACT IMMEDIATE INFO SECSTATE WASHDC 4386

CONFIDENTIAL MADRID 0558

E.O. 11652: GDS

TAGS: SP, ECON, EFIN

SUBJECT: BIOGRAPHY OF FINANCE MINISTER VILLAR MIR

FOR SECRETARY'S PARTY

REF:MADRID 0536

FOLLOWING IS THE BIOGRAPHY ON FINANCE MINISTER JUAN MIGUEL VILLAR MIR:

1. VILLAR MIR IS A LAWYER, CIVIL ENGINEER AND BUSINESS EXECUTIVE, IN GOVT SERVICE OFF AND ON SINCE 1958 IN VARIOUS HIGH RANKING ADMINISTRATIVE POSITIONS IN PUBLIC WORKS. HE HAD BEEN PRESIDENT OF ALTOS HORNOS (STEEL) BEFORE HIS APPOINTMENT. POLITICALLY DESCRIBED AS AN "OPUS DEI" TECHNOCRAT, HE ENJOY A HIGH REPUTATION IN THE BUSINESS COMMUNITY FOR HIS ADMINISTRATIVE ABILITY AND AS A HARD WORKER. HE HAS HAD NO DIRECT CONNECTION WITH ANY POLITICAL GROUP. HIS PUBLIC STATEMENTS INDICATE THAT HIS MAIN PRIORITIES ARE ECONOMIC, THAT HIS POLITICAL VIEWS HAVE BEEN DERIVED FROM ECONOMIC PERCEPTIONS. HE ADVOCATED A GOVT WHICH RESPECTS LIBERTY DEFINED IN THE ECONOMIC SENSE OF PRIVATE INITIATIVE AND A MARKET ECONOMY BASED ON PRIVATE PROPERTY.

2. ONCE IN THE FINANCE MINISTRY, VILLAR MIR AUTHORED A STATE OF THE ECONOMY MESSAGE WHICH WAS REMARKABLE FOR ITS CANDOR, CONFIDENTIAL

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BUT WHICH ERRED POLITICALLY IN ASCRIBING TO WAGES

THE PRIME RESPONSIBILITY FOR THE INFLATIONARY CYCLE. THIS EXACERBATED THE RECENT WAVE OF LABOR TROUBLES THAT GAVE THE GOS ITS FIRST SERIOUS TEST. NOW, HOWEVER, HE IS AT WORK ON THE ECONOMIC PORTION OF ARIAS' JANUARY 28 MESSAGE. THIS IS TO BE AIMED, WE UNDERSTAND, AT BOLSTERING THE MIDDLE CLASS SECTORS, THE KEY TO A PEACEFUL EVOLUTION TOWARD MORE DEMOCRATIC STRUCTURES. STABLER

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: FINANCE, BIOGRAPHIC INFORMATION, GOVERNMENT MINISTRIES

Control Number: n/a Copy: SINGLE Draft Date: 23 JAN 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MADRID00558

Document Number: 1976MADRID00558
Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: GS Errors: N/A

Film Number: D760027-0214

From: MADRID

Handling Restrictions: n/a

Image Path:

Legacy Key: link1976/newtext/t19760128/aaaaayig.tel

Line Count: 69

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION INR Original Classification: CONFIDENTIAL Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL Previous Handling Restrictions: n/a Reference: 76 MADRID 536 Review Action: RELEASED, APPROVED Review Authority: ShawDG

Review Comment: n/a Review Content Flags: Review Date: 30 MAR 2004

Review Event:

Review Exemptions: n/a
Review History: RELEASED <30 MAR 2004 by KelleyW0>; APPROVED <29 JUL 2004 by ShawDG>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN

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TAGS: ECON, EFIN, SP, (VILLLAR MIR, JUAN MIGUEL)

To: BRUSSELS

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006